

## Treasurers Report 2017

Dear Members,

The Club for the financial year of 2017 returned a profit after depreciation and income tax of \$217517 compared to \$134220 for 2016. The Club has had growth almost in all areas of operation in the past year.

A brief Analysis of the Net Revenue in Income Centres for 2017 compared to 2016

- Bar + 4.41%
- Gaming + 7.86%
- Keno + 7.46%
- TAB – 2.06%

The Clubs depreciation cost for this year was adjusted to \$669469 an increase of 8.94% 2016 (\$614490)

We continue to reduce our debt while at the same time maintaining the level of facility that members expect.

The Club has continued to provide members with promotions totalling an expenditure of \$248 000 during the year. The Club also was able to continue to support local sporting organisations and charities.

We look forward to 2018 continuing the trend in growth for the Club. Thank you to our Staff and Management and also to our members for continuing to support our Club.

Des Bentley  
Treasurer